CONNECT TO ECONOMIC TOOLS

In the Greater Wichita region, applicable businesses can benefit from a wide array of incentive programs ranging from workforce and tax incentives to industrial revenue bonds. The Greater Wichita Partnership team is here to provide information and connections.

State of Kansas Incentives

The following is an introduction to State of Kansas incentive programs. Please download the full list of incentives for details about the programs.

Promoting Employment Across Kansas (PEAK)

PEAK is the state's cash-equivalent economic development tool that allows reimbursement of up to 95% of state withholdings taxes for eligible employees.

High Performance Incentive Program (HPIP)

Companies may be eligible for a Kansas Income Tax Credit equal to 10% of eligible capital investment that exceeds $1 million in metro counties ($50,000 in non-metro counties). This credit has a 16-year carry-forward provision and no cap. A Kansas sales tax exemption certificate is also available through HPIP.

Kansas Industrial Training (KIT)

This program provides training assistance in net new job creation. Firms must show that they are creating at least one net new job in the State of Kansas to qualify. Training can include pre-employment, classroom and on-the-job training by in-house instructors or vendors.

Kansas Industrial Retraining (KIR)

This program provides training assistance to companies in industries that are restructuring or retraining their workforce due to changing /upgrading technology and to companies diversifying production activities. A company must show that employees to be trained are likely to be displaced because of obsolete or inadequate job skills and knowledge.

City of Wichita / Sedgwick County Incentives

The following is an introduction to incentive programs specific to the City of Wichita and Sedgwick County. Please download the full list of incentives for details about the programs.

Industrial Revenue Bonds (IRBs)

The City of Wichita and/or Sedgwick County may exempt property financed with IRBs from property taxes for a period of up to ten years. Building materials and equipment permanently installed will be exempt from state and local sales taxes, subject to local governing body approval.

Speculative Abatement Program

Aimed at creating an inventory of ready-to-go Class A office space and large-scale industrial buildings in Wichita and Sedgwick County, the speculative abatement program provides the perfect opportunity for businesses looking to jumpstart their expansion or relocation. The program offers a 95% property tax abatement for the first five years and 50% for the next five years without a tenant or job creation commitment if at least half of the building is leased at the five-year mark.

EDX (Kansas Constitutional Amendment)

The municipalities and counties in the region may exempt real property from taxation for a period of up to ten years. This may include all or any portion of both real and/or tangible personal property used exclusively in:

- Manufacturing articles of commerce
- Conducting research and development
- Storing goods or commodities which are sold or traded in interstate commerce

Additional Incentives:

- Machinery and Equipment Expensing Deduction
- Business Machinery and Equipment Property Tax Exemption
- Business Inventory Property Tax Exemption
- Sales Tax Exemption
- Foreign Trade Zone
- Trade Show Assistance Program
- Income Tax Credit for Research & Development

- Explore additional opportunities for **Business Assistance** from local organizations.
- Get details about the low cost of operations in Greater Wichita at Taxes and Utilities.
- Discover the **Success Stories** of other organizations expanding and growing here.